



Republic of the Philippines  
NATIONAL IRRIGATION ADMINISTRATION  
REGIONAL OFFICE NO. III (CENTRAL LUZON)

Statement of Financial Performance  
FUND 501 COB  
As at December 31, 2024

	NOTE	CY 2024
Revenue		
Service and Business Income	21	10,468,709.87
Shares, Grants and Donations		2,384,300.00
Total Revenue		12,853,009.87
Less: Current Operating Expenses		
Personnel Services	22	204,295,586.98
Maintenance and Other Operating Expenses	23	163,769,012.72
Financial Expenses	27	23,400.00
Non-Cash Expenses	27	91,894,681.94
Total Current Operating Expenses		459,982,681.64
Surplus (Deficit) from Current Operations		(447,129,671.77)
Net Financial Assistance/Subsidy	27	573,504,023.06
Sale of Assets	21	5,326,551.62
Surplus/(Deficit) for the period		131,700,902.91

Certified Correct:

  
ROCHELLE R. CERVANTES  
Manager, Administrative & Finance Division